

D.SATHYARAJ B.A,B.L.,
New No.14, Old No.11/1, P.A.N. Rajarathinam, 4th Lane,
G.A. Road, Old Washermenpet, Chennai-600 021.
E-mail: noticesreply2024@gmail.com

LEGAL NOTICE

Date: 18.03.2024

Reference No: SS/AXIS/LRN/SMS/APR-2024/20483-11049

To,

VARTAK, PRASAD SHARADSHARAD

"SAPREM BUNGALOW", SURVEY# 112/3,
PURAPADHA, PADMAN NAGAR, AGASHI, VIRAR-
WEST-401301

Subject – Loan Recall Notice in respect of total amount of **Rs. 113557.14/-** against the **CREDIT CARDS** facility no. **XXXXXXXXXX4681**.

Dear Sir / Madam,

Disclaimer:

"This is to inform you that Citibank India ("Citibank") has absolutely assigned and transferred all the rights, title and interests in the financial assets pertaining to your loan account together with the security created thereof in favour of Axis Bank Ltd. ("Axis Bank") vide BTA 31.03.2022 and assignment agreement dated 01.03.2023 ("Assignment") executed by Citibank in favour of Axis Bank. Said Assignment has happened by following due process of law and stands concluded as on date.

Owing to the above, Axis Bank has become the lender and all the rights, title and interests of Citibank with respect to the financial assets pertaining to your loan account together with security created thereof stands vested in favour of Axis Bank.

Axis Bank has thus become entitled to recover from you and other obligors of the loan facility, the outstanding dues payable by the Borrower and other obligors, due and payable as on 01.03.2023 along with interest at contractual rates, further interest and other charges from the said date till date of realization. "

Under Instructions from our client Axis Bank Limited, this legal notice is being issued as under:

As you are aware that you have availed **CREDIT CARDS** facility from Axis Bank Limited. As per the terms and conditions of the Loan cum facility Agreement and Most Important Terms and Conditions (MITC), you are liable to make payments of the total amount including other charges, as are applicable for the utilization of the said facility.

It is pertinent to mention here that you have been regularly reminded by the representatives at Axis Bank regarding the outstanding amount, but you have however, deliberately failed/avoided to adhere to the terms of the payment and your loan account is overdue.

This is a loan recall notice highlighting the defaults in payment committed by you and requiring you to pay the total amount due to Axis Bank.

Please note that by not adhering to the re-payment schedule, you along with the **Co-borrower and Guarantor** may be liable to have **Civil/Criminal proceedings initiated against you under the provisions of relevant laws**, as applicable.

Thus, we on behalf of our client Axis Bank Limited, are constrained to state as under:

- We would like to bring to your notice that if you continue to remain in default and do not comply with this notice, Axis Bank have the liberty to share your default details with various **Credit Information Bureau including CIBIL (Credit Information Bureau India Limited)**. Please note that all the banks and Non- Banking Financial Companies provide credit facilities after verification of the credit history of the customer from CIBIL. **A default history against your name could jeopardize your Credit Rating across the Industry.**
- We therefore on behalf of our client, call upon you to pay the total amount of **Rs. 113557.14/-** , together with applicable charges, tax and interest and other dues till actual realization **within 7 days**, failing which, Axis Bank shall be constrained to initiate appropriate Civil / Criminal proceedings including repossession of hypothecated vehicle as per terms of the said agreement, initiation of Arbitration proceedings as per clause envisage in the loan agreement and interim action pending under various provisions of Arbitration & Conciliation Act , 1996 (including rules and amendments made thereof till date), against you to settle the dispute, for which you shall be entirely responsible as to the cost and the consequences thereof.

Please note that legal proceedings might be initiated for attachment of your assets/properties/income/salary and consequent sale of the property etc., as applicable

Kindly note that this letter is issued without prejudice to any of the terms and conditions as per the agreement/MITC agreed between you and Axis Bank.

For making the payment, please contact Axis Bank loan center immediately or visit the Axis Bank Portal www.axisbank.com.

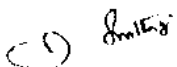
Please treat this notice as our Final Notice; you may ignore it at your own risk and cost.

Kindly note, confirmation via SMS for payment may take 48 business hours. If there is no message confirmation received against the payment, please visit www.axisbank.com or the nearest loan center.

For any assistance you may contact our Collection Manager **Nidhi Sahni** at **9811543566**

If the total payment including charges are already made by/before receipt of this notice, please ignore the same.

Yours Sincerely,



(D. SATHYARAJ)
Advocate