

D.SATHYARAJ (Advocate)

New No.14, Old No.11/1, P.A.N. Rajarathinam, 4th Lane,
G.A. Road, Old Washermenpet, Chennai-600 021.
E-mail: noticesreply2024@gmail.com

BY EMAIL

DATE: 15.04.2024

REF NO: SEC25C/150424/B7/22395/EMAIL/APR-24/12162-4396

**To,
DASARI PRAVEEN KUMAR**

EMAIL ID: dasaripraveen44@gmail.com

Notice under S. 25 (1) of The Payment and Settlement Systems Act-2007

Subject: PERSONAL LOAN, Loan A/c No. 97359015

Under the instructions of and on behalf of my clients HDFC Bank Ltd., having Its Registered Office at; HDFC Bank House, senapati Bapat Marg, Lower Parel (West), Mumbai-13. I the undersigned issue this statutory legal notice and call upon you as under;

My client is a registered and incorporated under the provisions of The Companies Act, 1956. My client banking services as well as providing secured and unsecured loans and acting as per the guidelines of R are carrying out their business from the abovementioned address.

That, you have availed above referred **PERSONAL LOAN** from my client vide loan account bearing agreement no. **97359015**. As per the terms and conditions of the loan agreement, you were responsible to repay the loan facility amount taken by you, in time as agreed upon between you and my client.

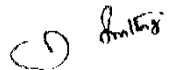
In furtherance of the terms envisaged in the said loan agreement, you opted for Standing Instruction (SI)/ Electronic Clearance System (ECS) / Automated Clearing House (ACH) to repay the monthly EMI amount and hence issued a mandate more particularly you had issued instructions to your banker namely, **HDFC BANK LTD** bearing bank Ref. No./Transaction No. **S97359015051-3** and to debit a sum Rs. **8817/-** towards the repayment of the Monthly Installment/foreclosure amount in respect of the said loan, from your Bank Account No: **50100211613527** and to accordingly credit the account of my clients.

That you had assured my Client that you shall maintain sufficient balance in your said account and the amount in respect of the monthly installment/foreclosure amount would be duly credited to the account of my client. Therefore, as per the agreement, in respect of the monthly installment payment of Rs. **8817/-** was initiated on **07-04-2024** through the electronic funds transfer. But it could not be executed, on the ground of **INSUFFICIENT FUNDS**. The Instrument got dishonored and the intimation of such dishonor of electronic funds transfer has been received by my clients on **07-04-2024**

That you are very well aware that the dishonor of electronic funds transfer in respect of a legally enforceable debt, amounts to an offence under section 25 (1) of The Payment and Settlement Systems Act, 2007 and is punishable with Imprisonment for a term which may be extended to 2 years or with fine which may extend to twice the amount of the Electronic Funds Transfer, or with both.

Hence my client calls upon you to make the payment of Rs. **8817/-** within 7 days from the date of receipt of this notice failing which my client shall take appropriate legal action under the provisions of The Payment & Settlement System's Act, 2007 and or other Criminal and/or Civil remedy available to them. You may note that any such action which my client is constrained to take shall be at your sole risk and responsibility,

Yours faithfully,



(D. SATHYARAJ)
Advocate